

Explanation of variances – pro forma

Name of smaller authority: Upchurch Parish Council

County area (local councils and) Kent

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,427	35,280				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,900	29,195	1,295	4.64%	NO		
3 Total Other Receipts	10,891	30,109	19,218	176.46%	YES		£9805-Lottery Grant; £6185- donations to centenary Clock refurbishment; £750- beacon; £320 litter bin; £581 Festive grant; £2,000 KCC members' grant for street light project
4 Staff Costs	8,420	8,958	538	6.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,518	46,019	23,501	104.37%	YES		£9805-new play equipment; £155- compost bins; £8752- Clock refurbishment; £2,680 beacon with comemorative plaque including installation; £830-Tommy bench; £320 litter bin; £581 Christmas lights
7 Balances Carried Forward	35,280	39,607			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,280	39,607				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	105,751	122,619	16,868	15.95%	YES		£9805-new play equipment; £155- compost bins; £1026- picnic benches; £2,350 beacon with comemorative plaque; £830- Tommy bench; £899 litter bins; £581 Christmas lights
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable