

## Explanation of variances – pro forma

Name of smaller authority: **Upchurch Parish Council**

County area (local councils and parish meetings only): **Kent**

**Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	26311	27900	15890	5%	
<b>Box 3</b> <i>Total other receipts</i>	13124	10240	2884	28%	£3,500 grant received in 2016/17 for bus shelter
<b>Box 4</b> <i>Staff costs</i>	6686	8420	1734	26%	£1073 2016/17 Holiday pay and increment paid in 2017/18 £661 Employer Pension contributions
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0			
<b>Box 6</b> <i>All other payments</i>	37756	22518	15238	-40%	<u>2016/17 payments not in 2017/18:-</u> 5879 -Bus stop 1026 -Picnic benched 1000- grant to village hall 1642- underpayment of electricity in 2017/18 2880- car park repair 1200- tree survey
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	104671	105751	1080	0.9%	
<b>Box 10</b> <i>Total borrowings</i>	0	0			
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				